



EBERHARD KARLS  
UNIVERSITÄT  
TÜBINGEN



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### **3<sup>rd</sup> Heidelberg-Tübingen-Hohenheim (HeiTüHo) Workshop on International Financial Markets**

Hohenheim Palace, Balcony Hall, at the University of Hohenheim, December 16-17, 2022

Organized by Zeno Enders (Heidelberg), Gernot Müller (Tübingen), and Michael Evers (Hohenheim)  
Event Management: Kerstin Sommer (Hohenheim)

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*Friday, December 16*

12:30-14:10 Session 1: Open-Economy HANK models

**Das Sein bestimmt das Bewußtsein: Attitudes towards fiscal policy according to HANK<sup>2</sup>**

by **Christian Bayer** (Bonn U)

Discussion: Antoine Camous (Mannheim U)

**Shocks, Frictions and Inequality in Korean Business Cycles**

by **Ralph Luetticke** (Tübingen U)

Discussion: Willi Mutschler (Tübingen U)

14:10-14:20 Coffee break

14:20-15:20 Keynote I: **Household climate finance: theory and survey data on safe and risky green assets**

by **Monika Piazzesi** (Stanford U)

15:20-17:00 Session 2: Structural change

**How Individual Occupations Shape Countries' Average Retirement Age**

by **Philip Sauré** (Mainz U)

Discussion: Marten Hillebrand (Freiburg U)

**Increase in Turbulence and Market Power**

by **Agnieszka Markiewicz** (Erasmus U, Rotterdam)

Discussion: Anna Gumpert (Tübingen U)

17:00-17:20 Coffee break

- 17:20-19:00    Session 3: Business cycles I
- The Origins of Commodity Price Fluctuations**  
by **Evgenia Passari** (Université Paris Dauphine)  
Discussion: Anton Nakov (ECB)
- Shock transmissions in different inflation regimes**  
by **Sarah Arndt** (Heidelberg U)  
Discussion: Matthias Meier (Mannheim U)
- 19:30            Conference dinner ("Wirtshaus Garbe" in Plieningen)

*Saturday, December 17*

- 09:00-10:00    Keynote II: **How unconventional is green monetary policy**  
by **Martin Schneider** (Stanford U)
- 10:00-10:50    **Gambling to Preserve Price (and Fiscal) Stability**  
by **Bartosz Mackowiak** (ECB)  
Discussion: Martin Wolf (St. Gallen U)
- 10:50-11:00    Coffee break
- 11:00-12:40    Session 4: Business Cycles II
- Firm Expectations and News: Micro v Macro**  
by **Benjamin Born** (Frankfurt School)  
Discussion: Markus Kontny (Hohenheim U)
- Regional trade policy uncertainty**  
by **Céline Poilly** (AMSE, Aix-Marseille U)  
Discussion: Jonas Adolph (Tübingen U)
- 12:40-13:00    Coffee break, Departure

*Time allocation*

Presentation: 30 min; discussion: 10 min; general discussion: 10 min