



UNIVERSITÄT
HEIDELBERG
ZUKUNFT
SEIT 1386

EBERHARD KARLS
UNIVERSITÄT
TÜBINGEN



UNIVERSITÄT
HOHENHEIM

5th Heidelberg-Tübingen-Hohenheim (HeiTüHo) Workshop on International Financial Markets

IWH Heidelberg (Hauptstraße 242), December 13-14, 2024

Organized by Zeno Enders (Heidelberg), Gernot Müller (Tübingen),
Ralph Luetticke (Tübingen), and Michael Evers (Hohenheim)

Financial Support by Stiftung Geld und Währung and
Stiftung für die Wissenschaft is gratefully acknowledged

Workshop Homepage: www.uni-heidelberg.de/heitueho

Friday, December 13

- 12:00 – 13:00 Arrival and light lunch
- 13:00 Opening remarks: Zeno Enders
- 13:10-14:30 *Session 1: (De-) Globalisation. Chair: Gernot Müller*
- Lydia Cox** (U Wisconsin-Madison):
Buy American Restrictions on Government Purchases
Discussion: **Ethan Ilzetzki** (LSE)
- Makram Khalil** (Bundesbank): *Chinese supply chain shocks*
Discussion: **Willi Mutschler** (U Tübingen)
- 14:30-15:00 Coffee break
- 15:00-17:00 *Session 2: Monetary Policy. Chair: Zeno Enders*
- Luis Huxel** (U Tübingen): *Uncertainty Shocks in Monetary Unions*
Discussion: **Jonas Dovern** (U Nürnberg)
- Anastasiia Antonova** (U Aix-Marseille):
State-dependent pricing and cost-push inflation in a production network economy
Discussion: **Francesco D'Ascanio** (U Hohenheim)
- Miguel Acosta** (U Wisconsin-Madison):
The Perceived Causes of Monetary Policy Surprises
Discussion: **Marek Jarociński** (ECB)
- 17:00-17:30 Coffee break
- 17:30-18:30 Keynote lecture by **Morten Ravn** (UCL):
Brothers in Arms: Near Equivalence of Monetary and Fiscal Rules
- 19:00 Visit to the Christmas market
- 20:00 Conference dinner at Heidelberg Castle

Saturday, December 14

09:00-11:00 *Session 3: Macro Finance. Chair: Ralph Luetticke*

Gianluca Benigno (U Lausanne): *The financial Instability real interest rate, R^{**}*
Discussion: **Frank Smets** (BIS)

Laura Sunder-Plassmann (U Rostock): *Sovereign Debt Repatriation During Crises*
Discussion: **Benjamin Born** (Frankfurt School)

Maximilian Weiss (U Tübingen): *Fundamental Stock Price Cycles*
Discussion: **Kaspar Zimmermann** (Frankfurt School)

11:00-11:20 Coffee break

11:20-12:40 *Session 4: Attention. Chair: Michael Evers*

Sarah Arndt (U Heidelberg): *Different Newspapers—Different Inflation Perceptions*
Discussion: **Alexander Dietrich** (Danmarks Nationalbank)

Bartosz Maćkowiak (ECB): *Rational Inattention during an RCT*
Discussion: **Kristoffer Nimark** (Cornell U)

12:40-13:00 Lunch/Adjourn

Time allocation

Presentation: 25 min; discussion: 10 min; general discussion: 5 min



Stiftung für die Wissenschaft

 Finanzgruppe